



Trade policy of individual countries-regions and methods of its analysis.d

- 1 The exchange of goods and services are known as
- 2 Which of the following is not considered as factors of production?
- 3 Trade between two countries is known as
- 4 International Trade is most likely to generate short-term unemployment in:
- 5 Free traders maintain that an open economy is advantageous in that it provides all the following except:
- 6 Which of the following is not a benefit of international trade?
- 7 Which is not an advantage of international trade:
- 8 Emerging market' refers to:
- 9 In the following list of ways by which governments exert control over businesses, which one is out of place?
- 10 The short term fluctuations of the business cycle are divided into four phases that are:
- 11 Trade between two countries can be useful if cost ratios of goods are
- 12 Foreign trade creates among countries
- 13 All are advantages of foreign trade except
- 14 Who among the following enunciated the concept of single factorial terms of trade?
- 15 'Infant industry argument' in international trade is given in support of:
- 16 Terms of trade that relate to the Real Ratio of international exchange between commodities is called:
- 17 The main advantage in specialization results from:





- 18 Net export equals
- 19 A tariff
- 20 Those in favour of free trade argue that:
- 21 Terms of Trade of developing countries are generally unfavorable because
- 22 Terms of Trade a country show
- 23 Terms of trade between two countries refer to a ratio of
- 24 Rich countries have deficit in their balance of payments
- 25 The first classical theory of International Trade is given by
- 26 In classical theory of International Trade, the exchange of goods and services takes on the basis of ... System?
- 27 If capital is available in large proportion and labour is less, then that economy is known as
- 28 In Heckscher Ohlin theory, what is assumed to be same across the countries?
- 29 Opportunity cost is also known as
- 30 Factor proportions theory is also known as the
- 31 Trade between two countries can be useful if cost ratios of goods are:
- 32 According to Hecksher and Ohlin basic cause of international trade is:
- 33 The theory explaining trade between two countries is called:
- 34 David Ricardo presented the theory of international trade called:
- 35 GATT was made in the year
- 36 The new world Trade organization WTO., which replaced the GATT came into effect from
- 37 5 banks of BRICS nations have agreed to establish credit lines in ... currencies.





- 38) Where was the 7th meeting of BRICS Trade Ministers held from 1 to 2 August 2017?
- 39) What is the name of the SAARC satellite to be launched on May 5, 2017?
- 40) Urbanization is generally associated with:
- 41) Full form of SAFTA is
- 42) Which of the following commitments has not been made by India to WTO?
- 43) The European Union was formally established on
- 44) SAARC was established in
- 45) NAFTA came into effect in
- 46) The dominant member state of OPEC is
- 47) According to the theory of comparative advantage, which of the following is not a reason why countries trade?
- 48) Which of the following statements would a mercantilist not agree with?
- 49) If all prices in one country (country A) are higher than all prices in another country (B) when compared at the wage rates that happen to prevail in the two countries, and if the countries share the same currency, then if the nominal wage rate in country B remains fixed
- 50) According to the theory of comparative advantage, countries gain from trade because
- 51) Clyde Prestowitz, in his assigned reading, cites a study that measures various costs of US trade with China. Which of the following is not one of those costs?
- 52) In the Embargo Act mentioned in the Costinot and Rodriguez-Clare reading, the US banned trade with
- 53) According to the theory of comparative advantage, a country will export a good only if
- 54) Which of the following is a push factor which would influence a company to internationalize?
- 55) All but which one of the following is not an FDI investment?





- 56 The joint venture is a favored entry mode because:
- 57 Which of the following is not linked with outsourced production?
- 58 David Ricardo (1817) developed the theory of:
- 59 Porter's diamond theory focuses on all but which one of the following?
- 60 All but which one of the following are tools of government trade policy?
- 61 In what ways are government subsidies protectionist?
- 62 Which of the following is not among the GATT principles?
- 63 What is the aim of the WTO's dispute resolution process?
- 64 What is the main reason for the collapse of the Doha round of multilateral negotiations?
- 65 Which of the following is a free trade area?
- 66 Which countries are involved in APEC?
- 67 If international trade takes place as a result of comparative advantage, it will cause which of the following effects in the participating countries?
- 68 Scholars at MIT recently tested the theory of comparative advantage. One problem with doing this is that
- 69 Bernhofen and Brown tested the theory of comparative advantage by looking at data from 19th century Japan. This allowed them to observe which of the following data that would not normally be available?
- 70 The G8 is made up of:
- 71 Why have bilateral agreements proliferated in recent years?
- 72 Why would an MNE contemplating FDI prefer an acquisition to a Greenfield investment?
- 73 Product divisions are preferred in many MNEs' organizational structures because:
- 74 Pull factors of migration include:





- 75) Where is the fastest population growth taking place?
- 76) Which of the following best describes the nation-state?
- 77) The defining feature of sovereignty is:
- 78) Ideology as a source of legitimacy in the state is based upon:

